

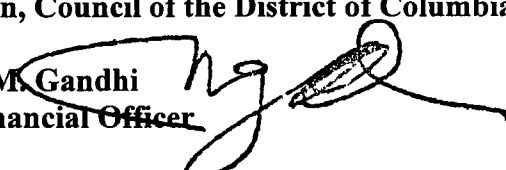
GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: DEC -6 2007

SUBJECT: Fiscal Impact Statement: "Commission on Fashion Arts and Events
Establishment Act of 2007"

REFERENCE: Bill Number 17-173 – Committee Print

Conclusion

Funds are sufficient in the FY 2008 through FY 2011 budget and financial plan to implement the proposed legislation. Enactment of the proposed legislation will not have a fiscal impact on the District's budget and financial plan.

Background

The proposed legislation would establish a Commission on Fashion Arts and Events to advise the Mayor, the Council and the public on the views and needs of the fashion arts communities in the District; and to implement several programs and initiatives related to fashion arts and events.

The proposed Commission would consist of 15 members, 8 of whom would be nominated by the Mayor subject to the advice and consent of the Council,¹ and 7 of whom would be ex-officio nonvoting members from several District organizations listed in the proposed legislation. The proposed bill sets the terms, conditions, and powers of members of the Commission, and states that all members would serve without compensation.

Under the proposed legislation, the Commission would be authorized to apply for and receive grants to fund its program activities, and would be authorized to accept private gifts and donations to carry out the purposes of the proposed bill.

¹ In accordance with DC Official Code § 1-523.01.